



Bounty Housing Cooperative

7495 Sandborne Avenue, Burnaby, BC V3N 4V4

EMAIL: membership@bountycoop.com

Office phone: 604-525-5331 Website: www.bountyhousingcoop.com

NO SUBSIDY AVAILABLE

MEMBERSHIP APPLICATION FORM

Bounty is a family oriented housing cooperative that offers:

- 2 & 3 bedroom suites and townhouses
- Gas fireplace, cost included: [operating Sept–May]
- In-suite washer & dryer hookup
- Dishwasher
- Common room with full facilities for private functions
- Pets welcome [Some Restrictions Do Apply]
- Close to Edmonds Sky Train, produce market, 2 primary schools and Byrne Creek Secondary School
- Secured underground parking
- Ample closet/storage/locker facilities
- Free carwash facilities
- Fenced playground area
- Coin-operated laundry on premises

COMMITMENT TO PARTICIPATION IS NECESSARY FOR ACCEPTANCE INTO BOUNTY CO-OP.
****Please fill out carefully as incomplete applications will not be considered****

APPLICANT (S)

Applicant's name: _____ Work/cell phone: _____

Email address: _____

Home address: _____ Home phone: _____

_____ Postal code: _____

Co-applicant's name: _____ Work/cell phone: _____

OTHER ADULTS WHO WILL BE LIVING IN THE UNIT (not the co-applicant)

Name: _____ Relationship: _____

Name: _____ Relationship: _____

NAMES AND AGES OF CHILDREN WHO WILL BE LIVING IN THE UNIT

Female or Male

Name: _____ Birth date: _____

Name: _____ Birth date: _____

Name: _____ Birth date: _____

HOW MANY BEDROOMS DO YOU REQUIRE? _____

HAVE YOU APPLIED AT ANY OTHER CO-OPS? Yes No

PETS (no more than 2 cats or 1 dog and 1 cat)–cats must be indoor cats only

Cat (s): 1 or 2 (please circle) Dog breed: _____ Height: _____
(maximum height 22" from shoulder)

STATUS IN CANADA

Are you Canadian citizens? Are you permanent residents of Canada? If yes, how many years? _____

What language(s) do the applicant(s) speak? _____

Would you be willing to be a translator? Yes No

PRESENT RESIDENCE

Do you (check appropriate box) Rent Own Co-op other

If other, please explain: _____

Current monthly rent/housing charge/mortgage payment: \$ _____

RESIDENCES AND LANDLORDS FOR THE PAST FIVE YEARS

| Address | Landlord's Name | Phone Number | Dates |
|---------|-----------------|--------------|-------|
| | | | to |
| | | | to |
| | | | to |

Have you ever been evicted or requested to leave previous residence? Yes No

If yes, please explain: _____

APPLICANT'S EMPLOYMENT HISTORY IN CANADA FOR THE PAST FIVE YEARS

| Employer Name & Address | Position | Supervisor | Phone Number | Dates |
|-------------------------|----------|------------|--------------|-------|
| | | | | to |
| | | | | to |
| | | | | to |

CO-APPLICANT'S EMPLOYMENT HISTORY IN CANADA FOR THE PAST FIVE YEARS

| Employer Name & Address | Position | Supervisor | Phone Number | Dates |
|-------------------------|----------|------------|--------------|-------|
| | | | | to |
| | | | | to |
| | | | | to |

Housing Charge & Share Purchase Information (subject to change)

Note: Currently there are no subsidies available

| Type of Unit | Share Purchase Required | Housing Charges | Gross Yearly Household income required |
|-------------------------|-------------------------|-----------------|---|
| Two Bedroom Apartment | \$2500 | \$ 1015.00 | \$44784.00 per year (\$3732.00 per month) |
| Three Bedroom Apartment | \$2500 | \$ 1130.00 | \$49584.00 per year (\$4132.00 per month) |
| Two Bedroom Townhouse | \$2500 | \$ 1079.00 | \$47460.00 per year (\$3955.00 per month) |
| Three Bedroom Townhouse | \$2500 | \$ 1169.00 | \$51216.00 per year (\$4268.00 per month) |

****A non-refundable application/processing fee of \$25.00, two pieces of ID (driver's license/BC ID card & utility bill statement), and income verification for the past 3 months (pay stubs) is required at time of interview.**

APPLICANT DECLARATION: I have reviewed the above information and confirm that I understand the required share purchase, and that the current household income for my family meets or exceeds the minimum annual income level to qualify for housing in Bounty Housing Cooperative. I am prepared to bring the required supporting documents and application fee to the interview.

Signed: _____

Date: _____

Printed Name: _____

FINANCIAL INFORMATION

Income: **Include all income for every person who will reside in the unit**

| Name | Source of Income: <u>Name & Address</u> | <u>Gross Monthly Amount</u> |
|------|---|-----------------------------|
| | | \$ |
| | | \$ |
| | | \$ |
| | | \$ |

TELL US A LITTLE ABOUT YOURSELF

What skills do you feel you would bring to Bounty and how could they be used to help within the Co-op community referring to the list of committees below?

What is your understanding of a housing co-op and why do you want to relocate to one? _____

Motor Vehicle Information

Kind of Vehicle: Car or Truck

Make: _____ Model: _____

OUR COMMITTEES and what they do. Check the ones that interest you.

- Annual Suite Inspections:** We coordinate regular building inspections and repairs. Our aim is make sure our building is safe & sound and well maintained.
- Block Watch:** We are the watchers of the co-op.
- Board:** We are the watchers of the co-op, ensuring the legalities of running a co-op; making decisions on behalf of, and notifying the members of such actions.
- Membership:** We conduct the new member interviews and keep everyone up to speed on co-op policies, as well as everyone's rights and responsibilities within the co-op. We are the gatekeepers. Also we encourage members to participate as volunteers to help promote a sense of ownership and community.
- Maintenance:** We are the handymen and women! We coordinate repairs. Our aim is make sure our building is safe & sound and well maintained.
- Pets:** We help our members care for their pets by sending out yearly reminders to register their pets and to get their yearly shots.
- Landscaping:** We keep our co-op looking beautiful, by maintaining the grounds as well as coordinating work parties.
- Newsletter/Website:** We produce a newsletter that is a source of reliable, factual and interesting information which is offered to members online.
- Fire & Safety:** We work to maintain a safe, secure environment in the co-op.
- Social:** We host many fun events such as our famous barbeques & Pot Luck, Games Night, Halloween, and look after the renting of the common room for personal member parties.
- Finance:** We make sure that everyone has current house and car insurance, as well as looking after the financial issues of the Co-op.
- Move-in/Move-Out:** We coordinate with new members when they move in and also with out-going members along with doing move-in and move-out inspections of their suites.

PERSONAL INFORMATION PROTECTION STATEMENT

I agree that Bounty Housing Cooperative may keep the following information about me:

1. Financial information to set initial housing charges based on household income. All financial information for members paying market rate housing charges will be destroyed after one year of occupancy in the cooperative.
2. Eligibility information to qualify for the supplementary Home Owner Grant.
3. Cooperative census information, including a record of all residents in each unit for security purposes.
4. Date of birth of applicants for the purpose of conducting a credit check and whether I/we meet the age requirements for membership.

I agree that this personal information may be made available to people in the following positions: cooperative auditor, CMHC, BC Housing, or the City of Burnaby, and the co-op lawyer. Also, designated committee members who have official duties for:

1. Applications for membership.
2. Subsidized income review and setting housing charges.
3. Collecting signatures for the Home Owner Grant.
4. Collecting co-op census information.
5. Credit checks and landlord and other reference checks.
6. Maintaining secure filing and storage of personal information, both hard copy and computer.
7. Board of Directors only if it is in connection with Board's official duties.
8. Credit agency for credit check only when you first apply for membership.

I understand that Bounty Housing Cooperative will use the information to:

1. Contact me about this application.
2. Determine my eligibility for housing and membership in the Cooperative.
3. Establish the size of unit for my household.
4. Conduct a credit check before accepting my application.
5. Comply with the Cooperative's agreement or program rules with CMHC.

I understand that the co-op will destroy personal information that it no longer needs:

1. One year after a decision was made on my application for credit checks and seven years for financial information on members.

(All members of the household 18 years of age and older must read, understand and sign this statement)

I have read, understood, and agreed with the contents of this statement and I have received a copy of this statement.

Signed: _____

Date: _____

Signed: _____

Date: _____

Signed: _____

Date: _____

Signed: _____

Date: _____

BOUNTY HOUSING COOPERATIVE MEMBERSHIP AGREEMENT

I HEREBY APPLY for membership in Bounty Housing Cooperative.

I HEREBY ACKNOWLEDGE that I will be required to purchase shares in the Cooperative according to a payment established by the Cooperative from time to time.

I HEREBY AGREE to execute a subscription to shares and an occupancy agreement in a form and for an amount acceptable to the Cooperative. I acknowledge that if I fail to comply with a request or requirement of the Cooperative with respect to my intended occupancy in it, the Cooperative may return any money tendered by me, and terminate my membership in the Cooperative.

I HEREBY AGREE to observe and be bound by the Memorandum, the conditions of the Occupancy Agreement, the Rules and the Policies of the Cooperative.

I UNDERSTAND that I cannot apply for subsidy or security of tenure before living one full year in the Cooperative and that I cannot apply for an internal transfer before living 2 full years in the Cooperative.

I UNDERSTAND that the Cooperative makes no guarantees as to the affordability of accommodation provided to members, nor does it ensure the availability of any subsidies, rent supplements or relief from or reduction of housing charges in the event that the income declared by me in my Membership Application is or becomes less than the stated amount.

I HEREBY AGREE to give 60 days notice of my intention to withdraw from the Cooperative.

I UNDERSTAND that I cannot use my share purchase for housing charges and that the share purchase will not be refunded to me until my housing charges are paid in full.

I UNDERSTAND that knowingly making a false statement in this Membership Application will be grounds for denying the application or terminating my membership at the time the false statement becomes known to the Cooperative.

I HEREBY AUTHORIZE the Cooperative to obtain such reports or other information as may be deemed necessary in connection with the establishment and maintenance of a credit account or for any other direct business requirement.

Date: _____ 20 ____

Applicant's signature

Date of birth: _____

Co-applicant's signature

Date of birth: _____

APPLICATIONS WILL REMAIN ON FILE FOR ONE YEAR.